

SECOND DISTRICT HOUSING PROGRAMS

2018 - 2019

Housing Programs Administered by the Los Angeles County Development Authority (LACDA)

Los Angeles County offers a variety of programs designed to facilitate the creation and rehabilitation of affordable housing, promote homeownership, and cultivate community development.



AFFORDABLE HOUSING

NOTICE OF FUNDING AVAILABILITY (NOFA)

The NOFA provides funding and rental assistance for multifamily rental affordable and/or supportive housing that targets households with limited means. For Fiscal Year 2018 - 2019, a total of \$121.2 million was approved to ultimately fund 1,625 units across 21 projects of affordable and special needs housing in NOFA 24-A. It is anticipated that the LACDA will allocate up to an additional \$207 million in the No Place Like Home NOFA. Funding sources include: Affordable Housing Trust Funds, HOME Investment Partnerships Program, Measure H, and No Place Like Home. Areas served: Los Angeles County. Contact: Matthew.Lust@lacda.org.



Gateway at Willowbrook

LOS ANGELES COUNTY HOUSING INNOVATION FUND (LACHIF)

LACHIF is a revolving loan fund providing site acquisition and pre-development financing for the development of affordable housing. LACHIF is funded using County General funds. Areas served: Los Angeles County. Contact: Nicole.Smith@lacda.org.

MULTIFAMILY MORTGAGE REVENUE BOND PROGRAM

The LACDA issues multifamily housing bonds for new construction and acquisition/rehabilitation projects. Tax-exempt bonds allow developers to qualify for 4% tax credits, and are often used in conjunction with NOFA funds. Areas served: Los Angeles County (with local approval needed in incorporated cities). Contact: Larry.Newnam@lacda.org.

HOMELESS INCENTIVE PROGRAM (HIP)

The HIP offers monetary incentives to encourage landlords to rent their available units to the LACDA's homeless Section 8 voucher holders. HIP is funded by Measure H. Areas served: Unincorporated areas of Los Angeles County and participating cities. Contact: Adriana.Ruiz@lacda.org.

CHAPTER 8

Qualified non-profit organizations can purchase tax defaulted property for the express purpose of providing for-sale or rental low-income housing or to provide other services to benefit families with limited means. Areas served: Los Angeles County. Contact: Casey.Stern@lacda.org.

HOME OWNERSHIP



HOME OWNERSHIP PROGRAM (HOP)

The HOP is a second mortgage loan for families and individuals with limited means who are interested in purchasing a home, but are unable to qualify and/or obtain the necessary down payment without financial assistance. The loan amount will be \$75,000, or 20% of the purchase price, whichever is less. The HOP is financed with federal HOME funds. Areas served: Unincorporated areas of Los Angeles County and participating cities. Contact: Silvia.Delgadillo@lacda.org.

For more information, please contact the program representatives listed.

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MORTGAGE CREDIT CERTIFICATE (MCC) PROGRAM

The MCC Program offers first-time home-buyers a federal income tax credit up to 20% of the annual interest paid on their mortgage. The tax credit reduces the home-buyer's federal income tax liability, resulting in an increased disposable income that allows them to qualify for a mortgage loan. Areas served: Unincorporated areas of Los Angeles County and participating cities. Contact: Silvia.Delgadillo@lacda.org.



REHABILITATION

RESIDENTIAL SOUND INSULATION (RSIP)

The RSIP provides grants to eligible property owners to sound-insulate residential homes and rental units from noise caused by aircraft from the Los Angeles International Airport. RSIP is funded by the Federal Aviation Administration's Airport Improvement Funding, and the Los Angeles World Airport's Passenger Facility Charge Funding. Areas served: Lennox, Del Aire, and Athens. Contact: Bill.Pro@lacda.org.

SINGLE-FAMILY HOME IMPROVEMENT PROGRAM (SFHIP)

The SFHIP is designed to help qualified owners with limited means make repairs on single-family units and interior repairs in condominiums and townhomes. Repairs can include: electrical, plumbing, heating, roofing, exterior painting, and elimination of code violations. SFHIP is funded through the Federal Community Development Block Grant Program (CDBG) and provides loans up to \$30,000 with a 0% interest rate and deferred payments. Areas served: Unincorporated areas of the First, Second, Fourth, and Fifth Supervisorial Districts. Contact: Tony.Tran@lacda.org.

SECOND DISTRICT

